



PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L25207RJ1992PLC006576

PIL ITALICA LIFESTYLE LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2018							
(RS. IN LACS EXCEPT EPS)							
Particulars	Quarter ended			Half year ended		Year ended	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from operation						
	Sale of product	753.72	1793.77	857.62	2547.49	3378.11	
	Other operating revenue	77.07	125.89	82.53	202.96	146.16	
II	Other Income	0.00	0.00	0.00	0.00	0.00	
III	Total Income(I+II)	830.79	1919.66	940.15	2750.45	3524.27	
IV	Expenses						
	(a) Cost of Material consumed	735.42	872.47	732.42	1607.88	1530.45	
	(b) Purchases of Stock-in-trade	0.00	720.31	7.43	720.32	1435.27	
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	-103.61	-100.60	68.46	-204.21	17.12	
	(d) Excise Duty	0.00	0.00	0.00	0.00	121.47	
	(e) Employees benefits expenses	76.37	71.04	67.21	147.41	136.65	
	(f) Finance Costs	3.09	1.30	7.68	4.39	9.69	
	(g) Depreciation and amortization expense	8.01	8.01	7.85	16.02	15.69	
	(h) Other Expenses	175.83	186.72	75.77	362.55	262.11	
	Total Expenses	895.11	1759.25	966.82	2654.36	3528.45	
V	Profit/loss before Exceptional items and Tax (III-IV)	-64.32	160.41	-26.67	96.09	-4.18	
VI	Exceptional Items #	75.09	0.00	103.08	75.09	169.07	
VII	Profit /Loss before tax	10.77	160.41	76.41	171.18	164.89	
VIII	Tax expense:						
	(1) Current tax	2.19	32.64	15.55	34.83	33.57	
	(2) Deferred tax	3.65	54.35	0.00	58.00	0.00	
IX	Profit (Loss) for the period (VII-VIII)	4.93	73.42	60.86	78.35	131.32	
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	
	(A) Items that will not to be reclassified to P&L						
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	
	(B) Items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	
XI	Total Comprehensive Income for the period	4.93	73.42	60.86	78.35	131.32	
XII	Paid up equity share capital -Per equity share	2350.00	2350.00	2350.00	2350.00	2350.00	
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	
XIV	Earnings per equity share:						
	(1) Basic	0.01	0.03	0.02	0.03	0.05	
	(2) Diluted	0.01	0.03	0.02	0.03	0.05	



For PIL ITALICA LIFESTYLE LIMITED

(David Ah)
Managing Director



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PIL ITALICA LIFESTYLE LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2018						
Particulars	Quarter ended on			Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Un Audited	Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
(a) Manufacturing of Plastic Articles	753.72	1060.28	857.62	1814.00	1931.71	4241.11
(b) Trading	0.00	733.49	0.00	733.49	1446.40	2669.81
(C) Finance and Investment	65.48	79.47	82.53	144.95	146.16	366.24
(d) Unallocated	11.59	46.42	0.00	58.01	0.00	42.67
Total Net Income from Operations	830.79	1919.66	940.15	2750.45	3524.27	7319.83
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	830.79	1919.66	940.15	2750.45	3524.27	7319.83
Segment Results- Profit Before Tax and Interest						
(a) Manufacturing of Plastic Articles	-126.71	69.09	-101.52	-57.62	-159.21	18.15
(b) Trading	0.00	13.15	0.00	13.15	18.56	37.28
(c) Finance and Investment	65.48	79.47	82.53	144.95	146.16	366.24
(d) Unallocated	75.09	0.00	103.08	75.09	169.07	202.15
Total	13.86	161.71	84.09	175.57	174.58	623.82
Less-Interest	3.09	1.30	7.68	4.39	9.69	16.12
Total -Profit Before tax	10.77	160.41	76.41	171.18	164.89	607.70
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
(a) Manufacturing of Plastic Articles	2559.26	2497.98	1992.64	2559.26	1992.64	2463.89
(b) Trading	86.41	880.22	142.55	86.41	142.55	304.54
(c) Finance and Investment	3798.36	3889.59	3515.48	3798.36	3515.48	3925.51
(d) Unallocated		0.00	0.00		0.00	0.00
Total Assets (A)	6444.03	7267.79	5650.67	6444.03	5650.67	6693.94
Segment Liabilities						
(a) Manufacturing of Plastic Articles	658.96	731.32	815.92	658.96	815.92	791.49
(b) Trading	70.92	827.25	142.55	70.92	142.55	266.65
(c) Finance and Investment		0.00	0.00		0.00	
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	729.88	1558.57	958.47	729.88	958.47	1058.14
Total Capital Employed (A-B)	5714.15	5709.22	4692.20	5714.15	4692.20	5635.80
Notes						
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31.10.2018. The statutory auditor have carried out limited review of the financials for the quarter and half year ended on 30.09.2018 as required under Regulation 33 of SEBI (LODR) Regulation, 2015.						
2. #The Exceptional items comprises waiver of the creditors .						
3. IND AS 115 Revenue from contracts with customers ,has been recently introduced effective April 01, 2018 and its application did not impact on recognition and measurement of revenue and related items in the financial results for the quarter and half year ended on September 30, 2018 including the retained earnings at 1st April 2018.						
4. Figures for previous year , half year and quarter end have been revised or reclassified , wherever necessary for consistency.						
5. The above results are available on the website of the Company.						



By order of the Board of the Directors

(Signature)

DAUD ALI
MANAGING DIRECTOR
DIN 00185336

Place : Udaipur
Date : 31.10.2018



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PIL ITALICA LIFESTYLE LIMITED			
STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES			
AS AT SEPTEMBER 30, 2018			
(RS. IN LACS)			
Particulars	As At		
	Sept 30, 2018	March 31, 2018	
	Unaudited	Audited	
A	ASSETS		
1	Non Current assets		
	a. Property , plant and equipment	388.73	401.26
	b. Capital work in progress	0.00	0.00
	c. Investment Properties	0.00	0.00
	d. Intangible assets	0.76	1.18
	e. Financial Assets		
	Investments	1.00	1.00
	Loans	0.00	0.00
	Other Financial Assets	670.00	670.00
	f. Deferred Tax assets	540.98	598.28
	g. Other Non Current assets	43.69	38.95
	Total Non Current Assets	1645.16	1710.67
2	Current Assets		
	a. Inventories	1005.20	833.44
	b. financial assets		
	Investments	0.00	0.00
	Trade Receivables	523.96	691.73
	Cash and cash equivalents	27.84	29.67
	Bank Balances other than cash	0.00	165.66
	Loans	3241.87	3255.51
	Other Financial Assets	0.00	0.00
	c. Other current assets	0.00	7.26
	Total Current Assets	4798.87	4983.27
	Total Assets	6444.03	6693.94
B	EQUITY AND LIABILITIES		
	a. Equity Share Capital	2350.00	2350.00
	b. Other Equity	3364.15	3285.8
	Total Equity	5714.15	5635.8
	Liabilities		
1	Non Current Liabilities		
	a. financial liabilities		
	Other Financial Liabilities	0.00	0
	b. Provisions		0
	c. Deferred Tax Liabilities Net		
	Total Non Current Liabilities	0.00	0
2	Current liabilities		
	a. Financial Liabilities		
	Borrowings	0.00	0
	Trade Payables	539.04	527.91
	Other Financial Liabilities	36.34	72.69
	b. other current liabilities	117.77	370.79
	c. Provisions	18.39	18.39
	d. Current Tax Liabilities (net)	18.34	68.36
	Total Current Liabilities	729.88	1058.14
	Total Liabilities	729.88	1058.14
	Total Equity and Liabilities	6444.03	6693.94



For PIL ITALICA LIFESTYLE LIMITED

 (Daud Ali)
 Managing Director

Ajay Paliwal & Co.
CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhpaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

To
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Independent Auditor's Limited Review Report

We have reviewed the accompanying statement of Un-Audited Financial Results ("the statement") of PIL ITALICA LIFESTYLE LIMITED for the Quarter and half year ended on September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290



Place of Signature: Udaipur
Date: 31.10.2018